

December 16, 2005

COMMITTEE ACTION REPORT

On Thursday, December 15, 2005, the Committee on Financial Services met in open session and considered the following measure:

H.R. 4100 LOUISIANA RECOVERY CORPORATION ACT was ordered reported to the House with a favorable recommendation, with an amendment, by a record vote 50 yeas and 9 nays (Record vote no. FC-13).

The following amendments were considered:

An amendment in the nature of a substitute by Mr. Oxley, No. 1, making various substantive and technical changes, was AGREED TO, as amended, by a voice vote.

An amendment to the amendment in the nature of a substitute by Mr. Leach, No. 1a, adding a new subparagraph in section 106(h), was NOT AGREED TO, as modified, by a voice vote.

An amendment to the amendment in the nature of a substitute by Mr. Leach, No. 1b, striking section 106(d), was WITHDRAWN.

An amendment to the amendment in the nature of a substitute by Ms. Lee, No. 1c, regarding Fair Housing Enforcement, was AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Mr. Garrett, No. 1d, requiring the redemption of capital stock, was NOT AGREED TO by a record vote of 12 yeas and 40 nays (Record vote no. FC-10).

An amendment to the amendment in the nature of a substitute by Mr. Hensarling, No. 1e, providing for non-Federal public matching funds, was NOT AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute by Mr. Hensarling, No. 1f, limiting CDBG funds, was NOT AGREED TO by a record vote of 11 yeas and 43 nays (Record vote no. FC-11).

An amendment to the amendment in the nature of a substitute by Mr. Hensarling, No. 1g, reducing the CDBG funding, was NOT AGREED TO by a record vote of 12 yeas and 43 nays (Record vote no. FC-12).

An amendment to the amendment in the nature of a substitute by Mr. Hensarling, No. 1h, setting a five-year sunset, was WITHDRAWN.

An amendment to the amendment in the nature of a substitute by Mr. Hensarling, No. 1i, establishing a debt limitation, was AGREED TO, as modified, by a voice vote.